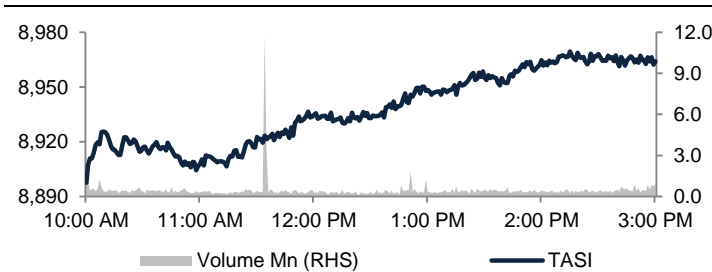


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,968	8,970	8,904	0.7	14.6
NomuC	3,832	3,889	3,784	(1.1)	37.9

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,663	0.2	(3.8)	17.7
Materials	5,547	0.5	5.6	17.2
Capital Goods	3,839	(0.3)	(1.6)	-17.1
Commercial Service	4,408	1.6	6.6	18.8
Transportation	3,791	0.2	9.0	22.4
Consumer Durables	3,515	0.1	(4.1)	-84.8
Consumer Services	3,596	0.6	22.0	310.8
Media	11,768	(0.5)	15.6	66.7
Retailing	7,580	(0.2)	10.4	35.5
Food & Staples	6,566	0.5	10.5	26.0
Food & Beverages	4,225	0.2	8.7	63.2
Healthcare	3,892	0.7	3.6	20.4
Pharma & Bio Tech	3,470	0.4	(10.5)	24.2
Banks	8,908	0.9	23.5	16.0
Diversified Financials	3,387	0.3	(2.6)	-27.2
Insurance	4,492	2.3	7.6	85.2
Telecom	6,778	(0.0)	25.4	35.3
Utilities	4,281	3.3	27.1	221.9
REITs	3,855	(0.2)	6.4	16.9
Real Estate	3,243	0.3	0.5	23.5
Software & Services	5,944	0.4	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,873	8,858	8,836	2.61

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	14.2	593.2	476.9

Top Gainers

Company	Price	Change%
Gulf General	13.20	10.0
Bupa Arabia	106.40	4.9
MAADEN	48.30	4.0
Saudi Electric	19.68	3.7
NCLE	23.80	3.5

Top Losers

Company	Price	Change%
ARNB	25.95	-3.0
AlHokair	20.98	-2.3
SSP	22.44	-1.9
APC	10.24	-1.7
WAFRAH	12.42	-1.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	71.70	1.1
NCB	56.60	0.5
SABIC	113.80	-0.2
STC	105.60	0.0
Riyad	28.45	1.6

Major Economic News

- According to the International Energy Agency, supply of oil exceeded demand by approximately 0.9mn bpd in H1 2019, adding to the huge stock builds seen in H2 2018. Last week, OPEC and allies, including Russia, have decided to extend their oil output cut pact till March 2020 to avoid a supply glut. (Source: Argaam)
- According to the Commercial Anti-Concealment National Program, KSA's points of sale (POS) will formally begin using e-payment options in all business segments as of August 25, 2020. The National Program has charted out a six-phase strategy for all POS's to gradually employ the e-payment options. (Source: Argaam)
- According to the Saudi Ports Authority (Mawani), total cargo tonnage managed in KSA ports in H1-19 rose 4.3% Y/Y to 133.0mn tons. The number of handling containers was 3.4mn, implying a rise of 9.2% from the same period last year. (Source: Argaam)
- According to a recent report by S&P Global Ratings, ratings and outlooks of sovereigns and banks in the Gulf Cooperation Council (GCC) remain "unchanged" despite rising tensions between the US and Iran. It further added that most GCC governments retain sufficient liquid assets and foreign exchange reserves to upkeep banks if required, but such support could weigh on some sovereigns' fiscal and external profiles. (Source: Argaam)

Major Corporate News

- Aggregate sales of 17 KSA cement companies grew 20.0% to 2.55mn tons in June 2019, as against 2.13mn tons in June 2018. (Source: Argaam)
- Saudi Exports Development Authority inked a strategic partnership agreement with Abdullah Al-Othaim Markets Co. to promote Saudi exports, products and services, and expand in international markets. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.7% to 8,968.2 on Thursday. The value traded stood at SAR 3.9bn (up 32.8% over previous day), while the advance-decline ratio stood at 110/63. The parallel market index dropped 1.1% to 3,831.8 points. The value traded stood at SAR 7.4mn (up 5.7% over previous day). Most sectors in the main market ended in the green. Utilities and Insurance (up 3.3% and 2.3%, respectively) advanced the most; while Media and Capital Goods (down 0.5% and 0.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,686	-0.1	1.0	6.2
Abu Dhabi (ADX)	5,052	0.5	1.5	2.8
Kuwait (KSE)	4,845	-0.3	1.7	2.3
Qatar (QE)	10,613	0.6	1.5	3.1
Oman (MSM)	3,808	-0.1	-2.0	-11.9
Bahrain (BSE)	1,537	-0.2	4.5	14.9
Egypt (EGX30)	13,814	-1.4	-2.0	6.0

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	27,332	0.9	2.8	17.2
Nasdaq	7,943	0.6	3.5	25.5
S&P 500	3,014	0.5	2.4	20.2
FTSE 100	7,506	-0.1	1.1	11.6
Germany DAX 30	12,323	-0.1	-0.6	16.7
France CAC 40	5,573	0.4	0.6	17.8
Japan Nikkei 225	21,686	0.2	1.9	8.3
Hong Kong Hang Seng	28,472	0.1	-0.2	10.2
China Shanghai Composite	2,931	0.4	-1.6	17.5
Australia ASX 200	6,697	-0.3	1.2	18.6
India Sensex	38,736	-0.2	-1.7	7.4

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	69.1	0.3	2.9	27.5
Brent Crude (\$/bbl)	66.7	0.3	0.3	24.0
Texas crude (\$/bbl)	60.0	0.1	3.1	32.9
Natural Gas (\$/mmbtu)	2.45	1.5	6.3	-16.6
Gold (\$/oz)	1,415	0.8	0.5	10.4
Silver (\$/oz)	15.2	0.6	-0.6	-1.7
Steel (\$/ton)	537	0.4	0.2	-25.5
Iron Ore (CNY/MT)	964	0.5	2.0	78.3
Wheat (\$/bu)	536	0.0	1.6	6.6
Corn (\$/bu)	450	0.4	7.0	19.9
Sugar (\$/lb)	12.3	-0.6	-0.2	2.2
SMP* (EUR/MT)	2,085	0.0	1.1	15.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.303	0.0	-1.6	-50.4
Saudi Arabia (SAIBOR)	2.703	0.0	-1.0	-27.2
UAE (EIBOR)	2.623	0.0	4.3	-21.5
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.770	0.0	5.7	-13.6
Bahrain (BHIBOR)	3.100	0.0	-1.7	-85.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 14, 2019

Regional and International Markets

- Among other regional markets, Dubai declined 0.1%, while Abu Dhabi rose by 0.5%. Qatar increased 0.6%, while Kuwait, Bahrain and Oman dropped 0.3%, 0.2% and 0.1%, respectively. Egypt decreased 1.4%.
- According to the Baker-Hughes Rig Count, rig count in North America decreased to 1,075 in the week ended July 12 from 1,083 in the prior week. Rig count in the US fell to 958 from 963 and in Canada it fell to 117 from 120. In the Gulf of Mexico, rig count increased to 26 from 24 in the prior week. (Source: Econoday)
- US Producer Price Index, final demand (PPI-FD) rose 0.1% M/M in June, in-line with consensus and 0.1% increase registered in May. PPI-FD less food & energy increased 0.3% M/M in June (consensus: 0.2%) compared with an increase of 0.2% in the prior month. (Source: Econoday)
- Oil prices rose 0.3% on Friday, as ongoing worries between the US and Iran continued to increase the risk to oil flow in the Middle East.
- Gold prices rose 0.8% on Friday, as comments from Federal Reserve Chairman this week raised expectations for an interest-rate cut later in the month.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.8	-0.2	0.7	0.7
Euro	1.13	0.2	-0.9	-1.7
Japanese Yen	107.9	-0.5	0.0	-1.5
Sterling Pound	1.26	0.4	-1.0	-1.5
Chinese Yuan	6.88	0.2	0.2	0.1
Indian Rupee	68.6	0.2	-0.6	-1.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.66	0.5	0.5	0.5
Kuwaiti Dinar	0.30	0.0	0.2	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.57	0.2	-0.5	-7.2

Corporate Calendar

Date	Company	Event
16 th Jul	YANSAB	Cash Dividend Distribution
18 th Jul	MIS	OGM
23 rd Jul	SFICO	OGM
24 th Jul	Arab National	Cash Dividend Distribution
24 th Jul	RIBL	Cash Dividend Distribution
25 th Jul	Salama	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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